

40.— Dominion Notes Circulation and Reserves at June 30, 1890-1921.

Year ended June 30.	Notes in Circulation.					Reserves.			Circulation uncovered by Specie.	Percentage Reserve to Circulation.
	Notes 1, 2, 4 and 5, and fractionals.	Large notes 50, 100, 500, 1000, 5000. 2	Total.			Specie.	Guar- anteed De- bentures.	Total Specie and Guaranteed Debentures.		
			Amount.	Per capita.	Index No. <sup>3</sup>					
	\$	\$	\$	\$		\$	\$	\$	\$	p.c.
1890	6,665,942	8,691,950	15,357,892	3-20	65-3	3,285,515	1,946,666	5,232,181	10,125,711	34
1891	6,768,666	9,407,650	16,176,316	3-34	68-2	3,777,027	1,946,666	5,723,693	10,452,623	35
1892	6,898,348	10,384,350	17,282,698	3-53	72-0	4,921,577	1,946,666	6,868,243	10,414,455	40
1893	7,136,743	11,311,750	18,448,493	3-73	76-1	6,449,348	1,946,666	8,396,014	10,052,479	45
1894	6,967,818	13,093,900	20,061,718	4-09	83-5	8,292,405	1,946,666	10,239,071	9,822,647	51
1895	7,059,331	12,460,900	19,520,231	3-87	79-0	7,761,084	1,946,666	9,707,750	9,812,481	49
1896	7,377,096	12,995,100	20,372,196	4-00	81-6	8,758,235	1,946,666	10,704,901	9,667,295	52
1897	7,519,345	14,798,750	22,318,095	4-34	88-6	10,720,649	1,946,666	12,667,315	9,650,780	56
1898	8,157,243	14,020,950	22,178,193	4-26	86-9	10,813,739	1,946,666	12,760,405	9,417,788	57
1899	8,770,165	15,466,300	24,236,465	4-60	93-9	13,061,775	1,946,666	15,008,441	9,228,024	61
1900	9,640,473	16,454,450	26,094,923	4-90	100-0	12,476,044	1,946,666	14,422,710	11,672,213	55
1901	10,161,809	17,736,700	27,898,509	5-19	105-9	14,557,074	1,946,666	16,503,740	11,394,769	59
1902	11,029,985	21,750,400	32,780,385	5-92	120-8	18,901,639	1,946,666	20,848,305	11,932,080	63
1903	12,173,248	26,832,950	39,006,198	6-87	140-2	25,930,504	1,946,666	27,877,260	11,128,938	67
1904	12,581,833	28,992,950	41,574,783	7-13	145-5	23,422,625	1,946,666	25,369,291	16,205,492	61
1905	13,045,820	34,288,400	47,334,220	7-89	161-0	29,325,456	1,946,666	31,272,122	16,062,098	66
1906	14,633,576	35,307,850	49,941,426	8-09	165-1	29,013,931	1,946,666	30,960,597	18,980,829	62
1907	15,939,131	42,377,400	58,316,531	9-25	188-7	34,989,270	1,946,666	36,935,936	21,380,595	63
1908	15,279,675	47,778,450	63,058,125	9-71	198-2	39,161,184	1,946,666	41,107,850	21,950,275	65
1909	15,860,149	63,145,150	79,005,299	11-80	240-8	55,363,266	1,946,666	57,309,932	21,695,367	72
1910	17,871,477	71,414,250	89,285,727	12-90	263-3	66,409,121	1,946,666	68,355,787	20,929,940	75
1911	19,840,695	79,468,250	99,308,945	13-78	281-2	78,005,231	-	78,005,231	21,303,714	78
1912	22,982,588	88,949,650	111,932,238	15-19	310-0	92,442,098	-	92,442,098	19,490,140	82
1913	28,845,737	87,517,800	116,363,537	15-45	315-3	94,943,499	-	94,943,499	21,420,038	81
1914	24,586,448	89,595,650	114,182,098	14-84	302-8	92,663,575	-	92,663,575	21,518,523	81
1915	25,183,685	126,937,049	152,120,734	19-34	394-7	89,573,041	-	89,573,041	62,547,693	59
1916	27,283,425	148,213,750	175,497,175	21-84	445-7	114,071,032	-	114,071,032	61,426,143	66
1917	29,498,409	149,069,600	178,568,009	21-82	445-3	119,110,113	-	119,110,113	59,457,896	67
1918	32,623,514	248,716,000	281,339,514	33-78	689-4	114,951,618	-	114,951,618	166,387,896	41
1919	35,084,194	265,665,650	300,749,844	35-47	723-9	118,268,407	-	118,268,407	182,481,437	69
1920	37,203,890	254,812,400	292,016,290	33-83	690-4	95,538,190	-	95,538,190	196,478,100	33
1921	34,403,934	234,365,250	268,769,184	30-58	624-1	83,854,487	-	83,854,487	184,914,697	31

<sup>1</sup>Includes Provincial notes amounting to \$32,857 in 1890 and reduced gradually to \$27,743 in 1921.

<sup>2</sup>Includes issue of \$50,000 notes in 1919, 1920, and 1921.

<sup>3</sup>Circulation in 1900 is taken as 100.